2058

200 StanR&TCo

2700 U S L ctf.

100 Vulcan Det. 1314

500 Wabash... 2134 1300 Wabash pf. 45

700 West Un T. 9378

165 Wheel & LE 18 1200 Wis Central 23

600 West'gh'se.175 173

3619- 19

## Letters of Gredit For Travolers Redmond & Co.

41 WALL STREET, NEW YORK. SOT CHESTNUT ST., PHILADELPHIA.

The most satisfactory method to carry funds while traveling.

Descriptive pamphlet on request. REDMOND & CO.'S Latters of Credit are obtainable abrough Banks and Bankers generally.

S. S. SCHUYLER, Member N. ) Stock Ex. GEO. M. WOOLSEY, Member N. Y. Stock Ex. CHARLES W. TRIPPE, JOHN R. CHADWICK,

Trippe, Schuyler & Co. BANKERS and BROKERS

N. W. HARRIS & CO. BANKERS

**BONDS FOR INVESTMENT** Pine Street, Corner William NEW YORK

LEE, HIGGINSON & CO. Investment Securities HAVEN & CLEMENT BANKERS AND BROKERS

Nassau St., Cor. Wall St.

BONDS, STOCKS, COTTON, GRAIN

## H. M. BYLLESBY & CO. NCORPORATED. ENGINEERS.

Design, construct and operate Railway, Light, Examinations and Reports. New York Life building. CHICAGO, ILLINOIS.

MONEY AND EXCHANGE.

Money on call, 3@4 per cent.; last loan, a per cent.; ruling price, 35, per cent. Time money quoted at 3@35 per cent. for sixty days to six months and 34, @4 per cent. for seven to ten months. Commercial paper is quoted at 32@45 per cent. for prime single names and bills receivable; other names, 45, @5 per cent.

Foreign exchange rates were but little changed to-day and business was as dull as might be expected in view of the fact that the day is observed as a holiday in Europe. Posted rates were quoted at \$4.85 for long bills and \$4.87 for short. Actual rates: Long bills and \$4.87 for short. Actual rates: Long bills, \$4.8400.28, \$4.80; sight drafte, \$4.8020.26, \$4.8030, and cable transfers, \$4.8045, France were quoted at \$1.8% less i-16 for long and \$1.6% less i-16 for short. Reichmarks were quoted at \$4.9% for long and \$2 less i-32 for short. Guilders were quoted at \$6 1-16 for long and \$6.7-16 less i-16 for short.

Domestic exchange on New York: Boston

long and 40 7-16 less 1-16 for short.

Domestic exchange on New York: Boston—10c. discount. Chicago—10c. premium.

Charleston—Banks, buying, par: selling, 1-10c. premium. Cincinnati—30c. premium. Montreal—314c. discount. New Orleans—Commercial, 75c. discount; banks, 40c. discount. St. Paul—65c. premium. Minneapolis—85c. premium. Louisville—Par. San Francisco—80c. premium. St. Louis—20c. premium.

Money in London, 14 child care cont. 80c. premium. St. Louis—20c. premium. Money in London, 11/21/2 per cent. Rate of Money in open market for short and three Money in London, 1½ 21½ per cent. Rate of discount in open market for short and three months bills, 1 15-16@2 1-16 per cent. Consols for money closed at 90 13-16, and for the account at 90½. Paris advices quote 3 per cents at 99 francs 30 centimes. The private rate of discount is 113-16 per cent. Exchange on London, 25 francs 15 centimes. Berlin advices quote exchange on London 20 marks 48½ pfgs. The private rate of discount is 3 per cent.

2 per cent.

New York Clearing House statement: Exchanges, \$140.472,326: balances, \$5,326,974;

Sub-Treasury debit balance, \$186,950.

Commercial price of bar silver in New York,

57c. Bar silver in London closed at 28 7-18d.

Mexican silver dollars were quoted at 44%c.

NON-MEMBER BANK STATEMENT. The weekly statement of averages of the banks of this city. Jersey City and Hoboken, which are not members of the New York Clearing House Association, but which clear through some of the members, is as follows:

April 22. April 15. Changes.

Loans, disc'ts 4, 277, 278, 700 Inc. \$2,417,000 Circulation. 1,946,800 1,900,500 Inc. 46,600 Net deposits, 129,411,200 126,838,800 Inc. 2,677,400 s \$12.568.000 \$12.812.500 Dec. \$244.500 With banks & 7,080,500 6,688,200 Inc. 862,800 Legal tenders & 6,609,100 6,268,400 Inc. 840,700 Spicit...... 4,907,100 4,574,800 Inc. 832,500

Total ..... \$31.141.700 \$30.353.900 Inc. \$790.800 Reserve req'd 32.352.800 31.708.450 Inc. 644.350 Deficit..... \$1.208,100 \$1.854.550 Inc. \$146.450

RAILROAD EARNINGS.

Alabama Great Southern: Ann Arbor: \$30.390 \$35.064 Dec. \$4.674 From July | ... | .1.56s.187 | 1,554.411 Inc. | 18.729 Chicago, Indianapolis and Louisville: 2d week April. ... \$273.06 \$195.631 Inc. \$31.675 From July | ... | .4.350.167 | 4.151.209 Inc. | 198.958 Chichinati. New Oricans and Texas Pacific: 2d week April. ... \$134.124 \$123.670 Inc. \$10.454 From July | ... | .5.746.502 | 5.267.034 Inc. 479.468 Detroit Southern. 

SUB-TREASURY TRANSACTIONS.

SATURDAY. Paid by Sub-Treasury to banks... Paid by banks to Sub-Treasury... Gain to banks on day's transactions ... \$121,000 

## Live Stock Market.

Live Stock Market.

Monday, April 24.

Receipts of beeves for two days were 4.991 head, including 90 cals for export alive, 152 for shaugh terers and 48 for the market. Trade was dul a distens uspressed, and selling 16 to zee, off litton has week a closing prices; fat bulls and good cows were 100 fise, lower, bologna bulls and thin cows steady to fir n. m. dium cows easy; about 14 cars were unsold at a late hour. Common to choice native steels sold at \$4.25 med. Common to choice native steels sold at \$1.3 med. 200. 2 extra fat henucky cows at \$4.85, oxen at \$4.80 med. 2 extra fat henucky cows at \$4.85, oxen at \$4.80 med. 2 extra fat henucky cows at \$4.85, oxen at \$4.80 med. 2 extra fat henucky cows at \$4.80, oxen at \$4.80 med. 2 extra fat henucky cows at \$2.00 med. 2 med. 100 med. 200 med. 2 med. 100 med. 2 me

FINANCIAL AND COMMERCIAL.

MONDAY, Ap il 24. The wave of liquidation again beat upon the stock market to-day, and contrary to the general opinion formed at the close of the ma ket last Thursday, after the sharp fall in prices then experienced, caused a further decline in values. Of course the collapse of the speculation in wheat in Chicago, which first Lecame recognized as such on Saturday, when our Stock Exchange was closed, introduced a new factor into stock market calculations. Very many good judges were of the opinion to-day that I'our market had been opened on Saturday the confession then of the defeat of their efforts made by the speculators who have endeavored to corner the May option for the delivery of wheat in Chicago, accompanied as it would have been by the disturbance in Europe caused by the rumored resignation of the great French Minister of Foreign Affairs, M. Delcassé, would have fired prices of stocks even lower than the level touched by them to-day. All this however, is in the nature of mere fruitless conjecture. Whatever possible adverse influence in the world's financial markets arising from a political strain in France has been obviated, apparently, by M. Delcaese's reconsideration of determination to retire from office, as all the European beurses were closed to-day there was no hint as to the view likely to be taken by them of these political occurrences. Foreign houses were not, however, sellers of stocks here to-day in any notable way, and the depression in our market was clearly caused by forces arising within our own country. Before the opening of business it was generally admitted that a lower range of prices would prevail and that further liquidation of the speculative holdings of wheat in Chicago was inevitable; but many good observers thought, nevertheless, that no pronounced market weakness was likely. At the outset, therefore, quotations were not greatly below those finally made last Thursday, and the market for a little time held with fair steadiness. But a downpour of stocks soon came from almost every quarter and it was apparent that last week's selling movement was again on in full force. May wheat in Chicago fell four cents a bushel as soon as the market opened there, and was so pressed for sale during the day that it losed at a net decline of seven cents. In the outside market here Northern Securities stock sold almost from the first ten points lower than it did on Thursday, while the opening quotation of Northern Pacific stock, which was dealt in on the Stock Exchange for the first time in four years, was at a decline of twelve points from the last price bid for it among the curbstone brokers. These developments naturally increased the fury to sell stocks, and breaks of from two to five points occurred in all the active issues. After the first hour of business the urgency of liquidation seemed to abate and the market rallied, although by slow degrees, until in the afternoon prices in perhaps the majority of instances were again where they closed on Thursday. Then came the news of the large bank defalcation in Milwaukee, and under the effect of this the market again sold off heavily, prices in the case of certain prominent stocks going lower than they did earlier in the day. The market closed weak and unsettled. There is little doubt that the smash of

Mr. Gates's wheat corner in Chicago was the chief cause of the fall in security prices to-day, and although there was a good dear of confusion of se timent about this matter and the theory was advanced in a few places that the supposed losers by the operation had been really gainers by it the common ser se idea generally prevailed that some one lost money and lost a good deal of it by what had happened, and that this fact had delivered a vigorous blow at the speculation for the rise in stocks. The event has unmistakably added to that lack of general confidence in speculative enterprises which has for many months governed the minds of the people in the country as a whole and taken in connection with the disappointment so widely felt over the non-appearance of expected and long prophesied developments of a favorable nature in the railway world has no doubt considerably undermined the foundations upon which a good share of the recent movement for the r se in values has rested. There must be a candid admission, too, of the hurtful influence in a financial way of such an event as the Milwaukee bank defalcation to-day announced. The character of this breach of trust seems far more important than the actual money less involved, although this alone is large. The unfaithful president of the bank concerned seems to have been one of the most trusted and prominent men in his city, and was recently president of the American Bankers' Association. The financial and moral results of his downfalll, due to his participation in the luckless wheat cornering movement in Chicago, cannot be confined to his own city or State, and must serve to darken the shadow, already black, of the miserable Equitable Life scandal. It would be idle to attempt to particularize the price fluctuations of various stocks in the market to-day. These, as a rule, moved pretty nearly alike and seemed to be subject to the same forces. During the early part of the day the resistance to the decline made by certain stocks, notably the Atlantic Coast Line, Louisville and Nachville. Erie, Atchison and United States Steel preferred shares, was very noticeable. In the ensuing rally the two stocks first named were the leaders, and both of them closed at large net advances, the fact lending emphasis to the stories that have been so persistently circulated, that a larger distribution of profits upon both of them was near at hand. Call money to-day did not rise above 4 per cent. Most of the day's loans were made below these figures, and current opinion is that the rise in rates to 7 per cent. last Thursday was in no way significant. At the same time leading bankers said to-day that, while they looked for no advance in money rates in the days and weeks immediately to come, it did seem as if the demand for money throughout the country was becoming somewhat more active. The liquidation in the stock market must result, of course, in reducing bank

New York Stock Exchange Sales, Apr. 24. CLOSING PRICES OF UNITED STATES BONDS.

US 2s r. 10 414 10 5 US 2s r. 10 414 10 5 US 2s c. 10 414 10 514 4s reg... 132 1324 2s reg... 10 414 10 414 10 514 4s reg... 132 1324 3s coup... 10 5 10 6 3s s m. 10 314 20 5 4s reg... 10 414 20 5 RAILROAD AND OTHER BONDS.

WILL COL OH #589	COLO CADATECTE 48:	PSIO Grande W 48	
1000100	3000 9414	1000 8912 1000 9934 8000100	
Amer dete . 1.6.	41.00 9319	1000. 9934	
2000 9784	11000 9378	8000 100	
A000 971a	7000 9384	5000 9 9 5n	
	Cons Gas ev 6s		
Am Tobacco 6s	100017814		
1000 11374	Cons Tohagon 4s	13000 9 578	
100011378 100011334 100011358	5000 8014	18000,, 9 0 78	
10001 1 3 54	Cube fe et full no	30009519	
1000011308	Cuba 5a ct full pd	StL & IM R&G 48	
1000011334	1000103	20000 9614	
100011312	4000104.34	10009612	
2000011318	Distillers Securi-	Stl. & San P gm to	
14000113	dood. 10434 Distillers Securities Corp 58	5000115	
Am Tobacco 48	60007914 100007918	St L & San Fridg	
22000 7 37g	10000 7 91g	30009012	
69000 7 3 34	6000 70	10099078	
10000 7 3 58	Elgin Jol & Elst	800091	
16000 7 3 34	1000120	St Louis N W 1st	
	Erie cy 4s ser A	2000 0 0 14	
10000 7 3 34	1000010618	St Louis SW on as	
	Erie prior lien 46		
*******	True brien men m	B0000 0.4-W	

100 Pullman PC240 1900 Ry St Sp'g. 371s 300 Ry St Sp pf1 00 4300 Rep Steel pf 7819 79200 Reading ... 945 39400 Rock Island 33 6630 Rub Goods. 3214 1800 Rub Gds pf. 1 0 6 1g 1000 Sloss Sheff. 89 500 SLASF 2 pf 6812

## APP A TOO | 11 4 | ## APP A TOO | 10 4 | ## APP A TOO | 40 4 | ## A TOO | 4 

RAILROAD AND OTHER SHARES.

800 Allis Ch'ers 16 200 Allis Ch pf. 6014 593a 593g- 7g 81000 Amal Cop. . 83 8112-112 200 Am Ag Ch. 261g 8700 Am Car & F 40 2 6 8a 1600 Am CAF pf. 1 0 0 1a 9958 10018- 78 200 Am Cot Oll. 3 434 235 +5 100 Am Exp... 235 235 734 784 784-200 Am Hide&L 2500 Am H&L pf 4814 4634 100 Am Icc ctfs 538 538 400 Am Lin Oil. 20 88400 Am Loco... 5734 900 Am Loro pf1 19 118 119 - 14 300 Am Malt ... 678 200 Am Malt pf 25 2412 2412- 12 77800 Am Smelt'g 1 1 7 11319 11514-1 1100 Am Smelt pl 23 122 12214+ 12 1000 Am St Fdy. 1534 900 Am St F pf. 6234 1518 10400 Am Wool... 3778 3508 3508 3508 2200 Anaconda... 11834 117 118 -1 Chi Gi W deb. 8614 8734 Read 2d pf... 87 18200 A T & S F ... 87 8512 85 - 34 Chi & N W... 233 235 Rep'b's Steel 2014 200 A T & S F pf. 10 234 10 2 10 214 - 78 Chi M & S F ... 17614 Rep Steel pf. 7614 200 A T & S F pf. 10 234 10 2 10 214 - 78 Chi M & S F ... 17615 17614 Rep Steel pf. 7614 200 Rock Island... 3214 2900 Anaconus... 87 8512 1021 18200 A T & S F... 87 8512 1021 300 A T & S F pf. 10234 102 1021 300 A T & S F pf. 10234 107 10734 1073 11200 At C Line...170 16234 167 +338 Chi M&StP pf185 10000 Balt & Ohiel 0838 10714 10736- 34 Chi Terminal 17 100 Balt & O pf 9612 9612 24200 Bklyn R T. 6612 6438 1491g 1501g-1 53 547s-1s 14800 Can Pacific 152 11500 Ches & Ohlo 56 500 Chi & Alton 3912 38

84000 C M & St P. 1783a 17834 1761a-214 200 Chi Un Tr.. 714 678 678+18 700 C C C &St L.102 10112 10112+1 84600 Col F & Ir.. 5314 4978 5158-158 100 Col H C & I 16 16 16 -18 100 Col South. 2918 2718 2812+ 2 Den & R G pf. 8816
700 Col So 1st p 5912 5914 5914- 14 Den & R G pf. 8816
700 Col So 1st p 5912 37 35 37 +112 Det U Ry.... 1416 4200 Col South. 2018 2719 2812+ 12 Den & R G... 5312 2800 Cons Gas... 204 1991g 204 +4 1000 Corn Prod. 1112 1118 1118- 38 400 Corn Pro pf 6912 1800 Del & Hud. 188 1871g 18734- 12 8612 300 Den&RG pf 87 700 Det South. 814 514 514 2200 Distillers'tS 4212 42 500 Dul S S & A 15 800 D S S & A p 3058 2912 200 Elec Stor... 8312 83 1800 Erie 2d pf .. 68 100 Ft W & D C 6119 6119 8800 Gen Elec Co 1 7 919 176

8312+ 12 86000 Erie ...... 4514 4314 4414- 12 8600 Erie 1st pf. 801g 7912 8014+ 14 68 + 19 6112-112 17612-312 200 Great Nor p291 200 Havana El'e 15 15 100 Havana El p 60 100 Hock Val.. 9314 9314 9314-134 200 Homestake 80 80 80 8700 Ill Central 16134 15914 16114 500 Int Paper p 8012 80 8014- 14 300 Int Pump p 8578 85 100 Iowa Cen pf 54 54 1000 Kan City So 3014 2934 2600 Kan C So pf 6258 62 100 Kuick Ice. 1814 1814 42300 Lou & Nash | 5434 14614 1671 200 Manhattan 1647s 1641a 1647s-200 Mannatan 10 4/8 16412 164/8 2 2 800 Met St Ry 12 01s 118/8 118/8 1 6900 Met Secu. 831s 811s 82 2 86 2 23s 2 23 200 MStPSSM p1601g 160 160 -1 1000 M K & Tex 3034 30 3012+14 2500 M K & Tp 661s 641s 6412-114 18100 Mo Pacinc 104 102 10214-134 1600 NashC&StLi5112 146 150 +4

Iowa Central, 29 Kan & Mich. . 34 KCFS&Mp 83 84 Wis Central. 2234 23 Ko&Dos M 14 15 Wis Cent pf. 4834 49 Kntez (ce.... 19

18 6914 416 290 71 414 7814- 19 93 -158 550 Algona Copper. 9 458 3214-1 1600 Rock Isl pf. 771g 4765g 3034 1125 British Col Copper. 830 Continental G & B... 1900 Granby Copper..... 1900 Greene Cons Gold... 100 St L S W ... 2412 1300 St L S W pf 64 2412- 38 2700 Greene Cons Copper. 27 1300 Sou Pacific. 651s 625s 1200 South Pac pl 1 77s 1178s 500 Hackensack M.Iws .. 63 -134 1200 Inter Rapid Transit. .204 6200 Sou By Co. 34 200 Sou By Cop 97 9.6 200 Inter Mer Ma pf .... 1000 Mackay Companies.. 41 100 Mackay Co's pf..... 785 -2 1500 Tex Pacific. 3578 300 New Orleans Ry ..... 28 763-6 158 450 100 Tol Rwys.. 3334 900 Tol StL &W 39 3334 3334- 34 100 New Or Ry pf. ...... 7614 383 10 Northern Securities .. 16494 300 Tol SL&Wn 59 7100 Twin C RT. 11478 113 1133<sub>4</sub>-1 154 -21<sub>4</sub> 1250 Old Tlew Min ..... 216 1214 100 Twin CRT pl 54 1050 Un Bag & P 1 214 100 Un b & P pf 76 350 Tennessee Copper.... 26 0100 Union Pac. 1268s 12314 12334-314 200 Un Pac pf. 99 100 Un Ry Inv. 4118 4118 4118 58 100 Un Ry In pf 83 83 83 519 United Cooper pf.... 70 50) Union Copper...... 1100 U S Leather, w I..... 2000 USCIPIPE 3218 500 USCIP pf 9478 3119 3119- 78 94 500 White Knob Copper . 11/2 500 US Express 128 2500 U S R & Im. 90 200 U S R & R Co 3619 8912- 12 \$4000 Am Wrt Ppr &s ...... 3612- 12 £16993 Jap 414s, w 1....... 8734 \$17000 U S Leather & w 1.. 99 1400 U S R&R pf 6714 6478 6718+ 78 1200 U S L etf pf10914 10812 10914- 1, LATEST QUOTATIONS OF INAC-2500 U S Rubber 42 4014 4014- 84 1000 U S Rub pf.11678 11614 11614- 12 TIVE OUTSIDE STOCKS. 110500 U S Steel.. 3618 3412 3536-129800 U S Steel pf 1 0214 1 0014 1 0112-1800 Va-Car Ch. 3614 3534 American Can, preferred...... 10712-A merican Chiele, common.......127 200 Va-Car pf.. 1071g 107

merican Chicle, preferred ......

American Writing Paper, pf1..... Arisons Con Copper......

British Columbia Copper....... Central Poundry, common..... Central Poundry, preferrei.....

consolidated Refrigerator Co.....

ominion Securities.....

Electric Boat, common .....

Electric Boat, preferred.....

Electric Vehicle, preferred......

Gold Hill Copper......Granby Copper.....Greene Consolidated Copper.....

Greene Consolidated Gold......

International Mercantile Marine ... International Mercantile Mar., pf. 30% Interborough Rapid Transit......204

International Salt.....

New Orleans Rallway, wt....... New Orleans Rallway, ptd. wt....

Otis Elevator Company, com..... 51
Otis Elevator Company, pfi......104

Pope Manufacturing, 1st pfd .... 7 4
Pope Manufacturing, 2d pfd .... 2 2:
Royal Baking Powder, com .... 1 4 2

Standard Oll Company of N J ..... 6 25

Union Typewriter. 2d pfd........... 1 1 6

International Mer Marine 41/28.... 80
International Salt 88..... 68

BONDS.

BOSTON CLOSING QUOTATIONS.

| BOSTON CLOSING QUOTATIONS. | BAILBOAD STOCKS. | Bid. Asked. | Bid. Ask

100%

Seaboard Air Line, 2d pfd, w 1 ...

New York Transportation ......

Havana Tobacco, common ... Havana Tobacco, preferred .

Mackay Companies ..

Fore Manufacturing .....

Union Typewriter ....

U S Leather, wi .....

Worthington Pump. pfd.

White Knob Copper, w 1.

U.S.Leather, pfd. w 1.......

Hall Signal ..

Empire Steel, common ......

Betalene a Steel.

2814

2914

department, their price declining to 87%.
The transactions in the market to-day

9100 American Can pf....

49 -138 1400 Wis Cent pf 80 49 Total sales of stocks, 1,678,200 shares. CLOSING PRICES.

2108

4 4 3 4

9358

2184 23 + 18

Bid. Asked ! Adams Exp. . 240 250 Allis Ch'im'rs 1536 16 LE&W ..... 36 Allis Ch pf ... 58 Amal Copper \$116 51% Long Island, 55 60 Am C& F.... 38% 40 Lou & Nash. 152% 152% Am C & F pf100 100% Manhattan . . 164% 165 Am Cot Oil ... 3414 85% Met St Ry...118% 119 Am Cot Oil pf #3 97 Met Sec..... 82 83 Mex Cent.... 22% 236 Mich Cent.... 145 Am Express., 230 Am Hide & L. 8% 91/2 Minn & St L. 60 Am H & L pf. 41% 48 M & St L pf. 88 5% MSP&SSM115 40 MSP&SSM pf160 20 M K & T.... 30% Am Ice pf cfs 3914 Am Lin Oil ... 19% Am Lin Oil pf 4414 4714 M K & T pf., 6414 Am Loco. 5 674 87 Mo Pacific ... 10216 Am Loco pf., 119 11916 Nash & St L.14816 Am Malt .... 614 Nat Bis Co... 6114 Am Malt pf ... 2415 25 Nat Bis Co pf.118 Am Smelt'g .. 11516 11514 Nat 7 En & St. 29 Am Smelt pf . 12114 123 Nat Lead ... 45 175 Nat Lead pf. 106 Am Spuff....170 Am Spuff of 100 10114 NatRRMex p.37 Am Steel Fd . 1:14 1.54 NRR 2d pf .. 20

Am St Fd pf., 62 62% N J Central .. 197 Am Sugar....189% Am Sug pf ... 136 138 N Y Central .. 150% 9314 NYC& StL. 4914 Am T & T .... 144 145 NYC&SL 1 p.110 96 NYC&SL 2 p. 78 36% NY Dock... 20 Am Tob pf ... 95% Am Wool .... 36% Am Wool pf.. 104 10514 N Y Dock pf. 60 Ann Arbor... 35 NYNH&H.20214 20414 Nor& West., 83% 8396 Ann Arbor pf 74 Nor & West of 92 Anaconda....117% ALTASP. .. 85 86% North Am ... 101 Atl Coast L ... 167 168 Balt & Ohio . . 10714 10714 Ont & West . . 5514 5516 Pacific Coast. 90 Pac Coast 1 p 103 Balt & Oh pf. 95 97 B'klyn R T... 65% 66 Bkyn U Gas. :200 Pac Coast 2 p 91 Brunswick... 15% 1614 Pacific Mail.. 41 Buff R & P ... 145 1881 Penna R R . . . 140% Buff R & P pf. 153 16712 Peo G L & C. . 10614 106% Pen & Fast. 40 Buff & Sus pf. 90 Phile Rap T. . 12714 130 Butterick. Can South'n . 6914 PCCAStL. 78 1501/2 POC & StL pf102 1436 P'd St Car ... 41% Ches & Ohlo. 54% 4294 12214+ 12 Chi & Alton . . 37 1512+ 14 Chi & Alton pf 80 88 P'd St Car pf. 863 82 PullmanPCar240 248 6212+ 38 | CCC&StL..1011/2 102 | Rwy Secu.... 95

+3 38 Chi MaStP pf185 190 Rock Island., 5216 1614 Rock Isl'n pt. 70% 9612- 12 Chi Term'i pf 32 66 Chi Un Trac. 7 \$4 Rubber Gds., \$114 714 Rub Gds pf. . 106 Chi Un Trac. 7 Chi Un Tr pf , 35 40 Stess-Shef... 88 5 478- 18 | Cle Lo & W... 80 9214 Sloss-Shef pf 115 38 -112 Cle Lo & W pf110 234 -2 Col Fuel & I. . 51% 100 Chi Term'i. 1712 1712 1712 1712 12 Coi So 2d pf. 3514 3614 St L S W... 2436 200 Chi Term pf 32 32 32 12 Con Gas.... 202 264 St L S W pf. 6314 200 Chi Un Tr., 714 678 678 18 Corn Prod., 11 1214 St P & Om... 175 Corn Prod pf. 59% 60 | So Pacific.... 63 6336 Del & Hud. . . 187% 188 |So Pacific pf. 11716 118 16 - 18 Del L & W... 27234 575 Southern Ry. 2334 2812+ 12 Den & R.G., 5314 25 So Ry pf.... 2614 14 Den & R G pf. 8614 8714 Tenn C & 1... 94
12 Det U Ry .... 1414 8436 Tex P L T... 4414 37 Third Av RR.128% 129 Det South'n. '4% Det South pf. 2414 421- Toledo Ry ... 33 10-2 TSt L & W... 38 Dis Secur.... 42 DSS&A.... 1414 3414 DSS&Apt., 20% 3014 T St L & W pf 5814 8 4 88 - 78 | Elec Storage .. 82 4

U S C I P pf. 94 95 U S Express. 126 180 Fed Min & S., 105 115 USR'Ity & 1m 8916 90 Fed M & Spf. 98 Ft W & D C... 61 1856 U S Lither cts 13 USL pf ctfs 108% 108% Gen Elec Co.. 176 177 U S Rubber., 4014 41 Gt North pf .. 290 \$10 U S Rub pf ... 116 11614 Hock Val... 23 Hock Val pf., 93 94 U S Steel . . . 35% 2514 65 U S Steel pf. . 10114 10194 Hilnois Cent. 161 16114 Va-Car .... 4814 3614 Int Paper ... 2314 1334 Va-Car pf... 10714 10814 Int Paper pf. 80 8014 Wabash ..... 2114 2196 8484 Wabash pf... 4436 4514 Int Power .... 93% Int Pump .... 30 34 Wells-F Exp.240 280 8514 West Un Tel. 9314 94 Int Pump pf., 84 30 West'gh'se...173 36 | Wheel & L E. 17 Kan City So. 2914 3014 W&LE1 pf. 48 Kan City Sop 62 63 W&LE2 pf. 26

THE OUTSIDE MARKET. The market for outside securities displayed considerable weakness to-day, but taken altogether it acted father better then might have been expected in view of the severe slump in prices on the Stock Exchange. There was a fair amount of activity and the 1600 NashCaStLiolia 140 61 6112-112
1700 Nat Bis Co. 6212 61 6112-112
100 Nat Bis pf.11912 11912 11912-12
7900 Nat Lead... 4814 4412 45 -214
1700 Nat Fas... 2912 28 28 -112
1700 Nat RRM pf 37 37 37 -1
1800 Nat RRM pf 37 37 37 -1 

## Bid. Asked | Met W S El. ... 21 12½

Am Can Co... 18½ 13½

Am Can Co... 18½ 12½

Am Rad stor. : 0 - | Nat Blacutt. : 2½ 63

Am Rad pf. ... 180 - | Nat Blacutt. : 2½ 63

Am Rad pf. ... 180 - | Nat Carbon. ... 5½ 63

Not B'ard pf. 11½ 12 | Nat Carbon. ... 5½ 65

Not Car pf. ... 1½ 12 | Not Carbon. ... 5½ 65

Ch Un Trp f. - | South Side El 53½ 65

Chi Malway - | Sta Sta Car... 28 28½

Lake St El. ... - | 140

Lake St El. ... - | 140

Am Can Co... 18½ 12½

Met W S El. ... 21 12½ 63

Met W S El. ... 21 12½

TRENT COMPANIES

TRUST COMPANIES

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York.

> Capital, - - \$1,000,000 Undivided Profits, - 7,000,000.

COMMERCIAL.

Cotton Declines-Receipts Large-Weather Generally Favorable-Bears Hammer -Another Sharp Fall in Wheat-Furt ler Liquidation and Hammering-Coffee

Monday, April 24.—Corron.—Spot cotton declined 5 points. Middling, 7.75c., against 13.75c. last rear: New Orleans and Gulf, 8c., against 14c. Bales, 73 bales for spinning. New Orleans and Savanfish declined %c. New Orleans, 7 3-16c.; Mobile and Augusta, 7 5-16c.; Savannah, 71/c. Salos, New Orleans, 350; hiobile, 100; Savannah, Sus; Augusta, 8.

The receipts to-day were as follows: To-day. Last week. 24,401 25,622 1,707 1,777 5,000- 5,500 9,000- 9,500 7,500- 8,500 8,045 12,354 10,201 7,548 80,600 21,500-23,500 The total movement at the thirteen principal interior towns was as follows: To-day. Last week. 14.930 14.846 23,101 15.127 The total exports from the ports were bales, comprising 24,137 to Great Britain, the Continent and 850 to Mexico and Japan. Futures in New Orleans were as follows:

Open- High- Low- Clos-ing. est. est. ing. .7.10 7.12 7.06 7.08 .7.12 7.14 7.09 7.11 .7.23 7.28 7.19 7.20 Prev. Night. 7.15 7.17 7.27 Putures here declined 9 to 11 points, recovered part, closing 8 to 7 lower with the tone steady and estimated sales of 250,000 bales. Prices as follows: Highest, Lowest, Closing, Prev. Night,
7.33 7.36 7.39@7.80 7.35@7.86
7.25 7.17 7.21 7.28
7.30 7.22 7.35@7.26
7.30 7.31 7.34
7.40 7.30 7.42@7.43
7.47 7.43 7.49@7.47 7.52@7.53 October. 7.36 7.51 7.34 7.40 Peccesher. 7.46 7.50 7.227.43 7.48€7.40 Decocher. 7.44 7.50 7.4227.43 7.48€7.40 January. 7.47 7.45 7.45€7.45 7.45€7.53 Cotton was no exception to the bearishness of most of the downtown markets. It certainly sympathized more or less with the violent declines at the Stock Exchange and the Chicago Board of Trade. Besides, the weather was generally favorable, if we except very heavy rains in Texas. Then, too, spot markets were lower, the receipts were larger and the estimates for tomorrow were on a liberal scale. Liverpool was closed and, therefore, no stimulus could be derived from that source, if any could be expected. Mail advices from that market were inclined to be bearish on the idea that the crop is turning out larger than expected, that the reduction in acreage and the use of fertilizers will be very much smaller than was at one time estimated and that spinners have all the cotton they need for some time to come. Some Wall Street and Southern houses sold quite freely, and the buying was mainly to cover shorts, but no big Wall Street lines were dislodged. It may continue to be a dragging market for a time unless it happens to be reined us by a period of bad weather or by the overdoing of the short side. That there is now a tendency to overdo the bear speculation is evident to most observers, while, on the other hand the steady decline of late had weeded out a good deal of the weak long interest. Rains were predicted for Guir and Atlantic States, and some early sellers bought later. Liverpool, it was feared, might prove a surprise for bears, and finally the Government report of to-morrow. Tuesday, may give the effects of recent frosts.

T. A. McIntyre & Oo. sald: "The market is a narrow one in which trading is still largely of a profresional character. Two of the old prominent bear crowd returned from Liverpool to-day and have taken a very bearish position on the market, and they and their friends are expecting to see every option on the list here this side of December go below s

reinstorms all through these to four weeks late."

weeks late."

Messrs. Latham. Mitchell and Shearson were sellers. Weld & Or. and Gwathmey & Co. sold sellers. Weld & Or. and Gwathmey & Co. sold sellers. Weld & Or. and Gwathmey & Co. sold were buyers. Miller and Lehman were buyers. Miller & Co. sald: "There is no denving that many weak longs have been forced out by the continuous decline. It is equally true that a large and scattered short interest has been built up. The hopes of the buils have been centered in the Wall Street clique, which had bought heavily of July and October throughout the decline; but a suspicion creeps in now that the sharp drop is a suspicion creeps in now that the sharp drop is accurities in which they were known to be interested and the possibility that they may have been also in the wheat deal, may have been also in the wheat deal. May are been also in the wheat deal, may have been also in the wheat deal, may have been also in the wheat deal. May are been also in the wheat deal, may have been also in the wheat deal. May are been also in the wheat deal. May are been also in the wheat deal, may have been also in the wheat deal. May are been also in the wheat deal. May are been also in the wheat deal, may have been also in the week and the laudation of longs was allowed to go on without check."

Grank — Wheat — Shot was dull. No sales. No. 1 northern Duluth. Ide. over New York July. The Northwestern receipts were it? Cars, against is last week and it! last year. Chicago. 121 cars, against is last week and it! last year. Chicago. 121 cars, against is last week and it! last year. Chicago. 121 cars, against is last week and it! last year. Chicago. 121 cars, against is last week and it! last year. Chicago. 121 cars, against is last week and it! last year. Chicago. 12

| Dept. | High | Loss | Clos- Onts were quiet on the spot. Sales, 22,000 bush. Natural white, 30 to 32 lbs., 351-@381-6. Corn was easy on the spot. Sales, 200,000 bush. No. 2 mixed in clevator, 600. Putures closed 146. to 1860 lower. Sales, 20,000 bush. Prices as follows: Open- High- Low- Clos-ing, est, est, ing, May.... 51% 52% 51% 51% 51%

The following shows the grain movement:

Franklin Trust Company 140 Broaiway, Manhattan 104-106 Montague St., Brooklyn N.Y. City Capital, Surpus and Undivided Fronts over . \$2,700,000 GEOMGE H. SOUTHARD, President

Provisions.—Lard was easy: prime western, 87.55; refined Continent, 87.55; South American, 87.55; Pork was steady at \$13.50@814 for mess, Tallow, 4% addyc. Butter—Creamery, firsts, 20c. 2grs—Western, firsts, 17½c. Chicago, April 24.—There was a big trade in provisions, with liquidation a feature, particularly in pork and ribs. Packers were reported giving the market support from time to time, and one of them was presumed to be a fair buyer of lard. There was considerable covering on the decline."

SUGAR.—Raw was firm at 4 23-32c. for centrifugal 95 test and 4½c. for muscovados 89 test. Salea, 5,000 bags centrifugal 96 test May shipment. Refined was quiet and steady; granulated, 5,95c. Chicago, April 24.—These were to-day's prices:

Open—High-Low—Clos-Pres.

May ... Sept... May ... July ... Sept... May ... July ... Sept... Open Wheat: ing. Muneapolis May 9454 July, 905-2-4 94 Sept. 12:4 July, 9254 July, 9254 May, 9254 94 High-

DAILY TREASURY STATEMENT.

\$228,932 \$5,640,296

The receipts from customs to-day were \$748,089, from internal revenue, \$1,066,147; miscellane, s. \$126,932; National bank notes received for redemption, \$338,367.

The cash statement of the United States Treasurer for April 24, shows: Gold coin and bullion. \$999,285,969 Siver dollars..... Siver certificates.... Siver bullion.... Inited States notes. Vational bank notes. Subsidiary silver and minor coin

WILL CARRY GRAIN TO EUROPE. Reported That Gates Crowd Has Bought Ten Whaleback Steamers.

\$135,019,795

CHICAGO, April 24.-It is reported in South Chicago that the "ore fleet" of ten whaleback steamships has been sold to Eastern capitalists, believed to be the Gates "wheat crowd," the plan being to ship wheat direct from Chicago to Europe.

The fleet, which has been operated by

the Pittsburg Steamship Company, one of the subsidiary companies of the United States Steel Corporation, is now in dry dock at Detroit, being remodeled for ocean voyages. Some of these vessels have already crossed the ocean with cargoes of

steel rails.

Mr. Gates declined to be interviewed.
T.J. Hyman, secretary of the Illinois Steel
Company, said he had not heard of the
sale of the fleet, but did not deem it improbable.

At the Produce Exchange here May wheat orened at 96 and fell off 21/2 points to 831/2.
July fell off 11/2.

PARK AVENUE DAMAGE SUITS. New York Central Petitions the Supreme Court for a Rehearing.

WASHINGTON, April 24 .- Counsel for the New York Central and New York and Harlem railroads to-day filed with the Su-

Harlem railroads to-day filed with the Supreme Court a petition for a rehearing of the Muhlker case, involving the question of damages due property owners through the elevation of the Central's tracks on Park aveaue, New York city.

Two other cases involving similar questions are to be argued this week and it is the purpose of counsel to have all three cases argued together. The court's decision in favor of Muhlker was by a bare majority of 5 to 4, the former including one Justice who concurred only in the result reached by his four colleagues. The court took the motion under advisement.

PHENIX BANK IN NEW HANDS. F. E. Marshall, Formerly of St. Louis, Becomes President.

The old board of directors of the Phenix National Bank, which was recently ac-National Bank, which was recently acquired by J. P. Morgan & Co., Belmont & Co. and St. Louis interests, retired vesterday and several new directors were elected. F. E. Marshall, form rily vice-president of the National Bank of Commerce of St. Louis, was elected president, and Mr. Marshall, August Belmont, Daoiel S. Lamont, E. H. Gary, Lewis Cass Ledyard, J. C. Van Blarcom, vice-president of the National Bank of Commerce of St. Louis, and David Crawford Clark of Clark, Dedga & Co., were elected directors. Other directors and officers will be elected to-day. directors and officers will be elected to-day

FINANCIAL NOTES.

Business Troubles.

The Alfred Koehler Company, liquor dealers at 204 East Twenty-sixth street, has made an assignment to W. V. Kish. an assignment to W. V. Kish.

Deputy Sherifi Leavitt received vesterdue an execution for \$a,792 against the Art leberchange Company, publishers of lithographs, Ac, at 103 Fifth avenue in favor of William prill for eral manager of the company, for salar, and money advanced.